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RECORDATION NO. 21026-E FILED

JUN 29 '04

11-20 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

June 29, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a General Release, dated as of June 28, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Master Equipment Lease Agreement which was previously filed with the Board under Recordation Number 21026.

The name and address of the party to the enclosed document are:

Lessor: Wells Fargo Equipment Finance, Inc.
(f/k/a First Security Leasing Company)
733 Marquette Avenue, Suite 700
Minneapolis, Minnesota 55402

[Lessee: Nevada Industrial Switching, Inc.
45 W University, Suite A
Mesa, Arizona 85201]

Mr. Vernon A. Williams
June 29, 2004
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A description of the railroad equipment covered by the enclosed document
is:

4 SW-10 locomotives: NIS 1261, NIS 1262, NIS 1263 and NIS 1268.

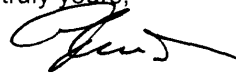
A short summary of the document to appear in the index is:

General Release.

Also enclosed is a check in the amount of \$30.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

GENERAL RELEASE

This General Release (the "Release") dated June 23, 2004, releases the lien created by agreements, including that certain MASTER EQUIPMENT LEASE AGREEMENT dated June 28, 1996, by and between NEVADA INDUSTRIAL SWITCHING, INC., a Nevada corporation, (the "Lessee"), and FIRST SECURITY LEASING COMPANY (N/K/A WELLS FARGO EQUIPMENT FINANCE, INC), a Minnesota corporation (the "Lessor") (the "Lease"), bearing Recordation No. 21026, with respect to 4 locomotives bearing reporting marks NIS 1261, 1262, NIS 1263 and NIS 1268 (the "Equipment").

WHEREAS, Lessor and Lessee executed the Lease relating to the Equipment to grant Lessor a security interest in the Equipment owned by NIS.

WHEREAS, Lessor and Lessee executed the Lease Schedule dated June 28, 1996 (the "Lease Schedule") with respect to the Equipment, bearing Recordation No. 21026-A;

WHEREAS, Lessee and Lessor entered into that certain Assignment Agreement dated August 20, 1997 (the "Agreement"), whereby Lessee agreed to assign and grant to Lessor a security interest in and to the Sublease, the Equipment, and all payments and rents under the Sublease as security for the payment and performance of the Lease, bearing Recordation No. 21026-D; and

WHEREAS, all interest of the Lessor, its successors and assigns, in and to the Equipment and leases relating to the Equipment, arising pursuant to the Lease, the Lease Schedule, the Sublease, the Addendum, and the Agreement (collectively, the "Documents") or arising by any other means has been satisfied and was terminated on September 20, 1999.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. All interest of the Lessor, its successors and assigns, in the Equipment and leases relating thereto, arising pursuant to the Documents or by any other means has been terminated.
2. The Lessor hereby releases any lien created by or arising out of the Documents.
3. This Release shall receive STB Recordation No. 21026-E;

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 23 day of June, 2004, but shall be effective September 20, 1999.

WELLS FARGO EQUIPMENT FINANCE, INC.

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SURFACE TRANSPORTATION BOARD

By: Suzanne Barnes
Name: Suzanne Barnes
Title: AVP

STATE OF MINNESOTA)
COUNTY OF HENNEPIN) SS

The foregoing instrument was acknowledged before me this 23 day of June, 2004, by Suzanne Barnes, the AVP of Wells Fargo Equipment Finance (f/k/a First Security Leasing Company), a Minnesota corporation, on behalf of the corporation.



Michelle E. Larson
Notary Public

My Commission Expires:

1/31/05

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

6/29/04



Robert W. Alvord